

Kannur International Airport awards seven-year duty free concession to GMR

GMR Airports Limited (GAL), a subsidiary of GMR Infrastructure Limited has signed a concession agreement with Kannur International Airport Limited (KIAL) to develop, operate, maintain and manage the duty free outlets at Kannur International Airport on an exclusive basis.

Source: Wikimedia Commons; Sharjilrisha1

This is the first duty free concession outside of GMR's pre-existing airport portfolio, which includes Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport in addition to Mactan Cebu International Airport in partnership with Megawide in Philippines.

Under the concession agreement at Kannur Airport, GAL will design, finance and operate the duty free shops for a period of seven years (*extendable by three years*).

With its 'high quality beaches, abundant forestry and wildlife', Kannur is a popular tourism destination of Kerala, said GMR. "A significant number of diaspora from the Kannur region works in the Middle East, and Kannur international airport caters to their flying requirements," it added.

GMR PROMISES BEST-IN-CLASS DUTY FREE SHOPS

"We are very happy to be partnering with KIAL to develop, operate and manage the duty free outlets at Kannur International Airport," said SGK Kishore, Executive Director – South, GMR Airports.

Kannur Airport began its commercial operations in December 2018 and registered over 1m passengers in just nine months after its commissioning. Source: Wikimedia Commons; Sharjilrisha1

"As one of the leading private airport developer/operators globally, GMR Airports has a strong track record of creating and delivering world class airports and airport travel retail offerings including duty free outlets at major airports such as Delhi and Hyderabad.

"We are excited about the potential of Kannur International Airport and our aim is to bring best-in-class brands, offers and shopping experience to our passengers that are on par with the best globally."

Kannur Airport began its commercial operations in December 2018 and registered over 1m passengers in just nine months after its commissioning. It handled around 1.14m passengers between April 2019 and November 2019, of which around 0.54m were international.