

Trapani resigns as head of watches



Francesco Trapani has resigned as head of the LVMH Watches and Jewelry division from March 1, 2014 but will remain a Board Director.

He will become an advisor on jewellery operations to Group Chairman Bernard Arnault while LVMHs jewellery houses of Bulgari, Chaumet, Fred and De Beers will now report to Antonio Belloni, LVMHs Group Managing Director.



Francesco Trapani.

Jean-Claude Biver – who is presently President of Hublot – will also take on responsibility for LVMHs remaining watch brands, including TAG Heuer and Zenith.

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Commenting on the development, Bernard Arnault said: Over many years Francesco Trapani has progressively built Bulgari into a brand respected around the world for its refinement and appeal.



Antonio Belloni, LVMHs Group Managing Director.

Over the past three years, Francesco has successfully completed the integration of this prestigious brand within our group. I am delighted that I will continue to be able to draw on his wisdom and advice in the years ahead.

I am also delighted that Jean- Claude Biver has agreed to lead our watchmaking activities. His experience and achievement within this sector speak for themselves, best illustrated by the remarkable success of Hublot. I am convinced that his entrepreneurial talent and creativity will add significant momentum to our other brands in the sector”.