

Stellar Partners 'looks to new heights' as it wraps up Pacific Gateway takeover

Tampa-headquartered Stellar Partners has completed its acquisition of Pacific Gateway Concessions (PGC).



The US airport retailer **agreed to purchase** the privately held business in February, with the finalised deal expected to net Stellar \$86.5m in annualised sales as it adds 51 stores across 10 airports to its portfolio.

It now means Stellar operates more than 100 news and convenience and speciality stores in nearly 20 US airports.

Award-winning PGC is known for building a range of on-trend store brands and unique products for suppliers.

Padraig Drennan, CEO, Stellar Partners stated: As one of the fastest growing and top retailers in North America, it is with great excitement that we officially bring PGC's locations into the Stellar operation and welcome their employees to the Stellar team.

By adding PGC's innovative stores to Stellar's award-winning retail portfolio, we are able to further enhance the shopping experience for travellers and take the travel retail industry to new heights.